



2024-25 Budget

Governor's Proposal

1/22/2024

It's a great day to be a

Bobcat



Governor's Proposed State Aid

Also known as the Governor's State Aid Runs Or Executive Budget Proposal

Released 1/16/2024

NOT definitive - just a proposal

Final State Aid projections need to be approved by the State Legislature by 4/1



Aid Types

Foundation Aid: main operating aid for schools

- Calculated based on various wealth and income factors, # of students
- Created in 2007-08 but was frozen and not implemented fully since
- Governor & Legislature have committed to phasing in full foundation aid over the next 3 years

Building Aid: reimbursement to districts for capital projects

- Based on debt service for projects
- Each district has a specific aid ratio (62.8%)

Expense Based Aids: aid that we receive that is determined by prior year expenses

- Projections based on budgeted expenses for the current year
- Final aid received based on ACTUAL expenses
- Each district has a specific aid ratio



Expense Based Aids

BOCES Aid: reimbursement for a portion of expenses purchased through BOCES

- Promotes cooperative purchasing
- Each district has a different aid ratio set by SED (64%)

High Cost Excess Cost Aid: intended to offset additional costs for students receiving special education services

- Public - for students receiving services in public school setting
- Private - for students receiving their services in a private school setting
- Different rates for each (Public: 49.1%, Private: 85.1%)
- # of High Cost students is also a factor

Transportation Aid: reimburses districts for a portion of cost to transport students

- Includes purchase of buses and other equipment
- Specific rate for each district (64.4%)



Aid Types Continued

Instructional Materials Aid: reimbursement for instructional items

- Software, computer hardware, textbooks, and library materials
- A maximum amount for each category
- Based on specific amount per student with an adjustment based on district's wealth

Other Aid

High Tax Aid - aid to eligible districts

- Based on a variety of factors: wealth factors for the community within district boundaries & tax effort



Initial State Aid #s

		2023-24 Budgeted	2024-25 Initial Proj	Change
Foundation Aid		6,651,865	6,631,457	-20,408
BOCES		1,861,873	1,694,581	-167,292
Excess Cost		196,773	204,456	7,683
Materials Aid		110,829	105,802	-5,027
Transportation		1,134,779	1,131,212	-3,567
Building Aid*		1,878,021	1,811,721	-66,300
High Tax Aid		266,111	266,111	0
TOTAL		12,100,251	11,845,340	-254,911



Rollover Revenue

	2023-24 Budgeted	2024-25 Initial Proj	Change
Tax Revenue	22,926,295	22,926,295	0
State Aid	12,100,251	11,845,340	-254,911
Misc	1,607,500	1,607,500	0
TOTAL	36,634,046	36,379,135	-254,911

.69% Decrease overall



Caution ...

2024-25 Executive Proposal may be misstated

Expense based aids looking at current year budget projections

BUT - are we on track to spend those amounts??

EXPENSES	2023-24 Budgeted	2023-24 Current Proj.	Change
BOCES	5,347,580	5,381,241	33,661
Transportation	1,469,876	1,289,337	-180,539

Building Aid - based on Final Cost Reports filed



Overall Concerns with Governor's Proposal

Revisions to Foundation Aid

1. No more “hold harmless”
 - a. Impacts districts with enrollment loss
2. Change to inflation
 - a. Using multi year average inflation of 2.4%
 - b. Per formula should be inflation factor over the previous year - 4.1%

Considerations ...

Rising costs - competing for faculty & staff

Inflation

Increased district services



Contractual Rollover Budget

	2023-24 Budget	2024-25 Projections	Increase	%
Salaries & Benefits	25,477,962	27,128,722	1,650,760	6.48%
Debt Service	2,786,047	2,782,889	-3,158	-.11%
All other	8,370,037	8,370,037	0	0%
Total	36,634,046	38,281,648	1,647,602	4.50%



Rollover Expense vs. Revenue

Rollover Expense: \$38,281,648

Rollover Revenue: \$36,379,135

Shortfall: **\$1,902,513**

VERY EARLY DAYS

Staffing may change - retirements, resignations

State Aid NOT final

Leadership - reviewing all programs, students needs, etc.



UPK Funding

Universal Pre-K Aid: aid used to provide Pre-K programs within school districts

- Many different types of aid
- LCSD receiving federal UPK expansion grant
 - For districts that normally don't qualify for UPK funding
 - 2021-22 first year of funding
 - Originally guaranteed through 2022-23
 - Renewed in 2023-24 with additional slots funded - up to 59
 - Currently only 42 resident students enrolled
 - Proposed renewal for 2024-25
 - No additional funding
 - No additional slots

NO FINAL INFORMATION UNTIL STATE BUDGET 4/1/24



Next Steps

Tax cap analysis
Fund balance analysis
Reserve analysis

NEXT BOE MEETING:
Tax Cap Presentation

We

our

STUDENTS

